



Kingsdown Pre-school Reserves Policy

In order to ensure the future provision of the Pre-school for our community and secure employment for our staff, we must remain financially sustainable. To do this our charity feels it necessary to hold reserves.

We currently aim to hold approximately £20,000.00 in reserve. This includes 2 terms running costs and contingency funds.

We currently hold contingency funds because we feel the condition of the village hall exposes us to some risk of unforeseen overheads. Potentially, we may need to purchase new storage, items specific for the safe running of the Pre-school within the village hall or worse case scenario; we have to find alternative premises.

This is not a static policy and will be reviewed at a finance meeting to be held each term. Any alterations to the policy will be reported back to a general committee meeting.

This policy was reviewed by Kingsdown Pre-school on 12 April 2022. It will be reviewed annually or sooner if required

Signed on behalf of the pre-school by A.Bridges
Chairperson of Kingsdown Pre-school Committee